

## Treasury Department,

BUREAU OF THE MINT,

Washington, D. C., September 13<sup>th</sup>, 1884.

Sir:

I have your letter of yesterday asking for data as to the estimated amount in value of gold in coin in the world and also in jewelry, in the arts, &c.

The amount of gold coin in thirty-eight countries of the world is given in my report for 1883 (page 72), being \$3,333,433,000., and the authorities for the estimates are there referred to in the margin. Soetbeer, in his "Consumption of Gold and Silver," estimates the amount for Europe and America, in 1880, at 3,120 millions.

Ottomar Haupt in a late work (Statistics of coinage) publishes a detailed estimate of various countries, much of which is based upon information contained in my reports, and makes the total amount \$3,527,000,000. I enclose you a copy (page 172) of his estimate as to gold, in detail by countries, which exceeds my estimate of last year, because he has some countries not embraced in my table, concerning which I had no information.

I am unable to give you any reliable estimate as to the amount of gold existing in the form of jewelry and plate, and



practically consider it of little importance, because the amount of coin annually melted and withdrawn from circulation for these purposes is, and must continue to be, much greater than the amount of plate and jewelry returned to the mints for coinage. Soetbeer estimates that in fifty years from 1830 to 1880 5,778,000,000 marks, amounting to \$1,375,164,000 of the gold production were used in the arts, &c., of which he estimates only about 120 millions <sup>of dollars</sup> were returned to the mints during that period for coinage. If, however, I had any data bearing upon this matter, I would send it to you.

Very respectfully,

Adoudon Snowden, Esq.,  
Supt. Mint,  
Philadelphia.

Horatio C. Burchard  
Director

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Sept 13/84

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Estimated amount  
in value of Gold in  
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1 Enclosure.



[Abstract:] Estimated amount in value of Gold in coin in the world...

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